

**JCBNEXT BERHAD (641378-W)****Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2017****Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/06/2017 RM'000	30/06/2016 RM'000	30/06/2017 RM'000	30/06/2016 RM'000
Revenue	3,365	2,377	4,921	3,710
Other operating (expenses)/income	(1,044)	165	(1,435)	(276)
Operating expenses	(1,954)	(2,172)	(3,790)	(4,553)
<b>Results from operating activities</b>	<u>367</u>	<u>370</u>	<u>(304)</u>	<u>(1,119)</u>
Interest income	5	663	5	1,336
Gain /(Loss) on financial assets classified as fair value through profit or loss	154	(29)	5	(390)
Gain on accretion in associate	-	-	26	-
Share of profit of equity accounted associates, net of tax	3,105	3,229	4,717	7,766
<b>Profit before tax</b>	<u>3,631</u>	<u>4,233</u>	<u>4,449</u>	<u>7,593</u>
Tax expense	(1,564)	(1,218)	(1,602)	(1,339)
<b>Profit for the period</b>	<u><u>2,067</u></u>	<u><u>3,015</u></u>	<u><u>2,847</u></u>	<u><u>6,254</u></u>
<b>Profit attributable to:</b>				
Owners of the Company	2,054	3,015	2,821	6,240
Non-controlling interests	13	-	26	14
<b>Profit for the period</b>	<u><u>2,067</u></u>	<u><u>3,015</u></u>	<u><u>2,847</u></u>	<u><u>6,254</u></u>
<b>Earnings per share</b>				
Basic (sen)	<u>1.47</u>	<u>2.16</u>	<u>2.02</u>	<u>4.46</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2016.

**JCBNEXT BERHAD (641378-W)****Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2017****Condensed Consolidated Statement of Comprehensive Income**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the period</b>	2,067	3,015	2,847	6,254
<b>Other comprehensive income, net of tax</b>				
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	23	(185)	(34)	164
Fair value of available-for-sale financial assets	4,687	2,797	9,233	2,272
Share of other comprehensive (expenses)/income of equity accounted associates	(3,563)	2,418	1,684	(4,579)
<b>Total other comprehensive income/(expenses) for the period, net of tax</b>	<u>1,147</u>	<u>5,030</u>	<u>10,883</u>	<u>(2,143)</u>
<b>Total comprehensive income for the period</b>	<u>3,214</u>	<u>8,045</u>	<u>13,730</u>	<u>4,111</u>
<b>Profit attributable to:</b>				
Owners of the Company	3,202	8,048	13,705	4,100
Non-controlling interests	12	(3)	25	11
<b>Profit for the period</b>	<u>3,214</u>	<u>8,045</u>	<u>13,730</u>	<u>4,111</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2016.

**JCBNEXT BERHAD (641378-W)**  
**Condensed Consolidated Statement of Financial Position**

	<b>Unaudited As at 30/06/2017 RM'000</b>	<b>Audited As at 31/12/2016 RM'000</b>
<b>Assets</b>		
Property and equipment	339	376
Investment properties	20,188	20,188
Investments in associates	119,940	125,165
Available-for-sale investments	65,280	55,800
Deferred tax assets	193	187
<b>Total non-current assets</b>	<u>205,940</u>	<u>201,716</u>
Short term investments	93,691	94,380
Trade and other receivables	544	838
Dividend receivable	10,195	-
Prepayments and other assets	102	119
Current tax assets	299	180
Cash and cash equivalents	36,392	36,377
<b>Total current assets</b>	<u>141,223</u>	<u>131,894</u>
<b>Total assets</b>	<u>347,163</u>	<u>333,610</u>
<b>Equity</b>		
Share capital	196,620	70,000
Reserves	148,115	261,033
<b>Total equity attributable to owners of the Company</b>	<u>344,735</u>	<u>331,033</u>
<b>Non-controlling interests</b>	47	21
<b>Total equity</b>	<u>344,782</u>	<u>331,054</u>
<b>Liabilities</b>		
Deferred tax liabilities	275	275
<b>Total non-current liabilities</b>	<u>275</u>	<u>275</u>
Loan and borrowing	83	161
Deferred income	-	-
Trade and other payables	2,020	2,113
Current tax payables	3	7
<b>Total current liabilities</b>	<u>2,106</u>	<u>2,281</u>
<b>Total liabilities</b>	<u>2,381</u>	<u>2,556</u>
<b>Total equity and liabilities</b>	<u>347,163</u>	<u>333,610</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	2.46	2.37

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2016.

**JCBNEXT BERHAD (641378-W)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 6 months ended 30 June 2017**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company-----								Total RM'000	Non- controlling interests RM'000	Total equity RM'000	
	-----Non-distributable-----				Distributable							
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 January 2017	70,000	124,036	1,937	2,584	23,473	28,811	5,742	(221)	74,670	331,032	22	331,054
Adjustments for effects of Companies Act 2016 (Note a)	126,620	(124,036)	-	(2,584)	-	-	-	-	-	-	-	-
Foreign currency translation differences for foreign operations	-	-	-	-	(33)	-	-	-	-	(33)	(1)	(34)
Fair value of available-for-sale financial assets	-	-	-	-	-	9,233	-	-	-	9,233	-	9,233
Share of other comprehensive income of equity accounted associates	-	-	126	-	1,558	-	-	-	-	1,684	-	1,684
Total other comprehensive income for the period	-	-	126	-	1,525	9,233	-	-	-	10,884	(1)	10,883
Profit for the period	-	-	-	-	-	-	-	-	2,821	2,821	26	2,847
Total comprehensive income for the period	-	-	126	-	1,525	9,233	-	-	2,821	13,705	25	13,730
<i>Contributions by and distribution to owners of the Company</i>												
Treasury shares acquired	-	-	-	-	-	-	-	(2)	-	(2)	-	(2)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	(2)	-	(2)	-	(2)
At 30 June 2017	196,620	-	2,063	-	24,998	38,044	5,742	(223)	77,491	344,735	47	344,782

**Note a**

With the Companies Act 2016 ("New Act") coming into effect on 31 January 2017, the credit standing in the share premium and capital redemption reserve accounts of RM124,036,000 and RM2,584,000 respectively, have been transferred to the share capital account. Pursuant to subsection 618(3) and 618(4) of the New Act, the Group may exercise its right to use the credit amounts being transferred from share premium and capital redemption reserve accounts within 24 months after the commencement of the New Act. The Board of Directors will make a decision thereon by 31 January 2019.

JCBNEXT BERHAD (641378-W)  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 6 months ended 30 June 2017**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company-----							Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000	
	-----Non-distributable-----				-----Distributable-----							
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000				
At 1 January 2016	70,000	124,036	1,748	2,584	16,806	18,450	5,742	(219)	65,591	304,738	(38)	304,700
Foreign currency translation differences for foreign operations	-	-	-	-	167	-	-	-	-	167	(3)	164
Fair value of available-for-sale financial assets	-	-	-	-	-	2,272	-	-	-	2,272	-	2,272
Share of other comprehensive expense of equity accounted associates	-	-	68	-	(4,647)	-	-	-	-	(4,579)	-	(4,579)
Total other comprehensive expense for the period	-	-	68	-	(4,480)	2,272	-	-	-	(2,140)	(3)	(2,143)
Profit for the period	-	-	-	-	-	-	-	-	6,240	6,240	14	6,254
Total comprehensive income for the period	-	-	68	-	(4,480)	2,272	-	-	6,240	4,100	11	4,111
<i>Contributions by and distribution to owners of the Company</i>												
Treasury shares acquired	-	-	-	-	-	-	-	(2)	-	(2)	-	(2)
Dividends	-	-	-	-	-	-	-	-	(2,273)	(2,273)	-	(2,273)
Total transactions with owners of the Company	-	-	-	-	-	-	-	(2)	(2,273)	(2,275)	-	(2,275)
At 30 June 2016	70,000	124,036	1,816	2,584	12,326	20,722	5,742	(221)	69,558	306,563	(27)	306,536

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2016.

**JCBNEXT BERHAD (641378-W)**  
**Condensed Consolidated Statement of Cash Flows**  
**For the 6 months ended 30 June 2017**

(The figures have not been audited)

	<b>6 months ended 30/06/2017 RM'000</b>	<b>6 months ended 30/06/2016 RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	4,449	7,593
Adjustment for:-		
Depreciation of property and equipment	56	74
Dividend income	(1,813)	-
Interest income	(194)	(1,336)
Gain on accretion in associates	(26)	-
Share of profit after tax of equity accounted associates	(4,717)	(7,766)
Investment distribution income	(1,543)	(435)
(Gain)/ Loss on financial assets classified as fair value through profit or loss	(5)	390
Unrealised foreign exchange loss	1,498	274
<b>Operating loss before working capital changes</b>	<u>(2,295)</u>	<u>(1,206)</u>
Changes in trade and other receivables	296	(169)
Changes in prepayments and other assets	17	14
Changes in deferred income	-	(69)
Changes in trade and other payables	(123)	(38)
<b>Cash used in operations</b>	<u>(2,105)</u>	<u>(1,468)</u>
Income tax paid	(274)	(633)
Interest received	194	1,336
<b>Net cash used in operating activities</b>	<u>(2,185)</u>	<u>(765)</u>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Additional investment in quoted unit trusts	(1,943)	(60,337)
Investment distribution income received	1,543	435
Acquisition of property and equipment	(19)	(55)
Acquisition of treasury shares	(2)	(2)
Proceeds from disposal of investments in quoted unit trusts	2,381	1,098
Dividends received from other investments	1,813	-
<b>Net cash generated from/ (used in) investing activities</b>	<u>3,773</u>	<u>(58,861)</u>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid to shareholders of the Company	-	(2,273)
Short term borrowings	-	46
Repayment of borrowings	(77)	-
<b>Net cash used in financing activities</b>	<u>(77)</u>	<u>(2,227)</u>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	1,511	(61,853)
Cash and cash equivalents at 1 January	36,377	101,629
Effect of exchange rate changes on cash and cash equivalents	(1,496)	1
<b>Cash and cash equivalents at 30 June</b>	<u>36,392</u>	<u>39,777</u>

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